

March 16, 2023

A regular meeting of the Buena Vista County Landfill was held on the above date, at the Storm Lake City Council Chambers. The meeting was called to order at 6:00 PM by Chair Erik Mosbo, with the following members present: Jim Wise, Brian Oakleaf, Barry Meyer, Jeff Westcott, Tom Grafft, Don Altena, Megan Peterson, and Stan Henrich. Absent: Mary Brooks and Linn Grove. Also present were Manager Lori Dicks, Attorney Gary Armstrong, Jason Raveling from Hunzelman, Putzier, & Co., insurance agent Clark Fort, Jeff Phillips of SCS, and Tim McCarten, telephonically, from T.P. Anderson.

Wise moved, and Meyer seconded, to approve the agenda. Motion carried with all members voting aye. Wise moved, and Meyer seconded, approving the February 16 minutes. Motion carried with all members voting aye.

Tim McCarten, of T.P. Anderson, called in to give the FY22 audit report. He reported it was a clean audit and the Commission is in a good, financial position. Peterson moved, and Henrich seconded, to approve the FY22 audit report.

Jeff Phillips, with SCS, was available to answer questions the Commission may have about the engineering study. After much discussion, Peterson moved, and Oakleaf seconded, recommending Manager Dicks pursue the recycling processing options that were discussed. Motion carried with all members voting aye. Phillips then gave an engineering update. All testing is up to date per DNR standards. Construction, or replacement, to some manholes at the closed landfill may be done in the near future.

The Accountant's Report was prepared by Hunzelman, Putzier, & Co., and presented by Jason Raveling. The financial statement showed \$89,569 in operating receipts and \$171,074 in operating disbursements for the month of February, with \$78,777.48 still due from customers and \$1,308 of interest earned. The resulting decrease to cash of \$80,197 brings the total Fund Balance to \$2,232,166 including \$470,722 in funds restricted for closure/post-closure. The total of the unpaid bills as of February 28th was \$152,731.78. Wise moved, and Meyer seconded, to approve the unpaid bills. Motion carried with all members voting aye.

Manager Dicks presented the written Manager's Report. CD and banking rates were obtained from the local banks, and the Commission reviewed the different banking accounts. Oakleaf moved, and Grafft seconded, to move \$300,000 out of the checking account at Citizens and into the IPAIT account, move the balance from the Citizen's savings account to IPAIT, move \$250,000 out of the Security Savings account into a UBI 6-month CD at the interest rate of 4.50%, and move the balance of the expiring CD at the Newell bank into the IPAIT account. Motion carried with all members voting aye. After the aforementioned transactions are complete, the Commission should have roughly \$300,000 in the checking account, \$149,802 in the Security Bank savings account, \$250,000 in a CD at United Bank of Iowa, and \$1,530,000 in IPAIT, including the post closure balance. The Citizens savings account and the Newell bank CD will be closed. Peterson moved, and Wise seconded, to add United Bank of Iowa and IPAIT to the depository resolution and approve the transfers. Motion carried with all members voting aye.

The next meeting will be on Thursday, April 13. There being no further business, Grafft moved to adjourn at 7:15 pm, seconded by Meyer. Motion carried with all members voting aye.

Respectfully Submitted
____Megan Peterson____